

WARRANTY DEED

DEWEY E. HOUSE III

GRANTOR

TO

JEFF FITCH

GRANTEE

This Deed of Conveyance is this day made by the undersigned DEWEY E. HOUSE III, hereinafter referred to as the GRANTOR, and JEFF FITCH, hereinafter referred to as the GRANTEE, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid by the GRANTEE to the GRANTOR, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by DEWEY E. HOUSE III, an unmarried man, the GRANTOR, do hereby and by these presents sell, convey, and warrant unto JEFF FITCH, the GRANTEE, the hereinafter described real property located in DeSoto County, Mississippi, and being described as follows, to-wit:

Lot 1, Stockton Subdivision, located in Section 13, Township 3 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof of record in Plat Book 57, Page 28, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The foregoing covenant of warranty is made subject to all recorded and/or unrecorded rights of ways and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Hernando, DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel in, on and under the subject property; to any unrecorded rights-of-way or easements; and any

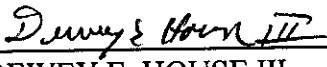
Stockton

discrepancies, conflicts, encroachments, or shortages in area and boundaries which a correct survey and/or physical inspection of the property would reveal and to all restrictive covenants, building restrictions and easements of records, including but not limited to those as found with the recorded plat of said subdivision.

Taxes and assessments against said property for the year 2007 shall be prorated as of the date of this deed and taxes and assessments for the year 2008 shall be the responsibility of the GRANTEE, and/or his successor's in interest, and all subsequent years are hereby excepted from the foregoing covenant of warranty.

Possession is given on delivery of this deed.

WITNESS MY SIGNATURE on this the 2nd day of May 2007.


DEWEY E. HOUSE III

STATE OF MISSISSIPPI
COUNTY OF DESOTO

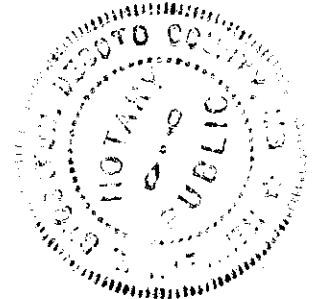
Personally appeared before me, the undersigned authority in and for the said county and state on this the 2nd day of May, 2007, within my jurisdiction, the within named DEWEY E. HOUSE III, who acknowledged that he executed the above and foregoing instrument.



NOTARY PUBLIC

My Commission Expires:
MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES FEB. 20, 2011
BONDED THRU STEGALL NOTARY SERVICE

(SEAL)



GRANTOR'S ADDRESS:

580 West Robinson
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

GRANTEE'S ADDRESS:

1163 Morrow Crest
Hernando, MS 38632
RES. TEL.: (662) 429-4876
BUS. TEL.: (662) 429-1335

Prepared by:

KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE STREET
HERNANDO, MS 38632
662-429-3469